



District Business and Advisory Services

Bulletin: 23-030

Date: June 13, 2023

To: District Fiscal Directors
District Personnel and Payroll Directors

From: Susan Ady, Director – District Business Services
Nghia Do, Advisor - District Business Services

Re: Fiscal Year 2023-24 Retirement and Unemployment Insurance Contribution Rate Changes

The new retirement contribution rates are effective July 1, 2023, for California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) are shown in the table below. The new rates will be reflected in QCC County Tax Table on July 11, 2023, for use with the fiscal year 2023-24 reporting.

CalPERS	2022-23 Contribution Rates	2023-24 Contribution Rates
Employer	25.37%	26.68%
PEPRA Member (<i>Member hired on/after January 1, 2013</i>)	8%	8%
Classic Member (<i>Member hired before January 1, 2013</i>)	7%	7%
CalSTRS	2022-23 Contribution Rates	2023-24 Contribution Rates
Employer - DB Program	19.10%	19.10%
2% at 62 Member - DB Program (<i>Members hired on/after January 1, 2013</i>)	10.205%	10.205%
2% at 60 Member - DB Program (<i>Member hired before January 1, 2013</i>)	10.25%	10.25%
Employer - DBS Program	8.25%	8.250%
2% at 62 Member - DBS Program (<i>Members hired on/after January 1, 2013</i>)	9.00%	9.00%
2% at 60 Member DBS Program (<i>Member hired before January 1, 2013</i>)	8.00%	8.000%
Employer - Reduced Workload Program (RWP)	19.10%	19.100%
Employer - Elected Officials of Employee Organization	19.10%	19.100%

Also, The FY2023-24 Unemployment Insurance (UI) contribution rate will be 0.05% effective July 1, 2023.

Please distribute this memo within your District as deemed appropriate.